



Announcement of PTT Asahi Chemical Company Limited

No. 4 /2014

Subject : Anti-Corruption Policy

PTT Asahi Chemical Company Limited determines in honest, transparent and fair business practice according to good corporation governance principle. We hereby establish the Anti-Corruption Policy for our personnel to apply with our business practice as follows;

Definition

"Corruption" means bribery in any following forms

1. Provide, offer, promise or agree to provide,
2. Accept or request for,

Money, assets or other benefits that are inappropriate for (i) government (ii) private officer or (iii) any relevant person in charge either directly or indirectly in order to do or refrain from their duty of which deliver or preserve inappropriate business affair or other business benefit. However, allowance by law, regulations, announcements, articles, local culture, local norm and business practice are acceptable.

"The Company" means PTT Asahi Chemical Company Limited.

"Personnel" means directors, executives and employees at every level in PTT Asahi Chemical Company Limited.

Policy

The Company does not tolerate any direct and indirect corruption scheme in any forms. The Company's Personnel must strictly comply with the Anti-Corruption Policy as follow:

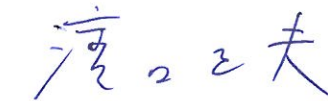
1. The Company's personnel shall not commit or involve in both direct and indirect corruption scheme in any form.
2. The Company's personnel shall be cautious in receiving and providing gift, asset or other benefit. Providing and receiving gift and hospitality shall only have business objective. The value of such gift and hospitality shall be appropriate and does not significantly affect their decision making.

3. The Company shall establish efficient and appropriate internal control and continuous risk assessment system to prevent the Corruption. Risky operation shall be assessed and reviewed at least annually.
4. The Company shall establish transparent and accurate financial report mechanism conforming to generally accepted international accounting standards.
5. The Company shall establish human resource management system that efficiently combats the Corruptions.
6. The Company shall establish whistleblower protection policy that provide secured communication channel for their employee to report clues, suggestions and complaints related to the Corruptions.
7. The Company shall comply with laws related to anti-corruption in every country the Company is operating.
8. Any direct and indirect violations and non-compliance to this policy shall be punished according to disciplinary rules established by the Company or law.

The Company's personnel shall comprehend and comply with Anti-Corruption Policy in every working process. If the Company's personnel find any potential violation to this policy, he/she shall report to direct supervisor, department in charge or person in charge immediately.

Announced on August 28, 2014

PTT Asahi Chemical Company Limited



(Mr. Masao Hamaguchi)

President